

INTARIA AG

Lindwurmstr. 114
80337 München

ANNUAL FINANCIAL STATEMENTS

at 31. March 2023

NRB Bearings Europe GmbH
Produkte zur Reibungsminderung

Ulmenstraße 37-39

60325 Frankfurt am Main

Tax office: Frankfurt am Main V-Höchst

Tax No.: 047 240 40985

Balance sheet as at 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Tangible fixed assets			
1. Other equipment, operating and office equipment		2.00	2.00
Total noncurrent asset		2.00	2.00
B. Current assets			
I. Inventories			
1. Finished goods and merchandise		3,389,976.82	298,376.76
II. Receivables and other assets			
1. Trade receivables	3,222,407.83		0.00
2. Receivables from affiliated companies	912,159.68		0.00
3. Other assets	664,752.99		12,307.94
		4,799,320.50	12,307.94
III. Cash on hand, central bank balances, bank balances, and checks		77,756.42	35,043.71
Total current assets		8,267,053.74	345,728.41
C. Prepaid expenses		4,333.36	4,090.00
		8,271,389.10	349,820.41




Balance sheet as at 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main

TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		25,000.00	25,000.00
II. Retained profits brought forward		96,735.56	77,049.33
III. Net income for the financial year		56,353.36	19,686.23
Total equity		<u>178,088.92</u>	<u>121,735.56</u>
B. Provisions			
1. Provisions for taxes	8,159.57		11,446.57
2. Other provisions	<u>159,101.68</u>		<u>114,079.00</u>
		167,261.25	125,525.57
C. Liabilities			
1. Trade payables	387,433.81		17,352.95
- of which remaining term up to 1 year EUR 387,433.81 (EUR 17,352.95)			
2. Liabilities to affiliated companies	5,505,919.81		82,215.45
- of which remaining term up to 1 year EUR 5,505,919.81 (EUR 82,215.45)			
3. Other liabilities	2,032,685.31		2,990.88
- of which taxes EUR 6,040.02 (EUR 2,990.88)			
- of which social security EUR 597.87 (EUR 0.00)			
- of which remaining term up to 1 year EUR 2,032,685.31 (EUR 2,990.88)			
		<u>7,926,038.93</u>	<u>102,559.28</u>
		<u>8,271,389.10</u>	<u>349,820.41</u>



Income statement from 01/04/2022 to 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		4,520,416.37	626,361.64
2. Gross revenue		4,520,416.37	626,361.64
3. Other operating income			
a) Income from reversal of provisions	1,510.34		25.00
b) Miscellaneous other operating income	<u>900.00</u>		<u>0.00</u>
		2,410.34	25.00
4. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise		3,459,794.87	0.00
5. Personnel expenses			
a) Wages and salaries	300,257.87		351,959.28
b) Social security costs and expenses related to pension plans and for support	<u>52,658.46</u>		<u>40,090.63</u>
		352,916.33	392,049.91
6. Other operating expenses			
a) Occupancy costs	21,253.44		19,728.00
b) Insurance premiums, fees and contributions	4,698.29		1,704.75
c) Advertising and travel expenses	63,079.72		62,482.92
d) Miscellaneous operating costs	531,228.50		120,555.25
e) Miscellaneous other operating expenses	<u>1,847.17</u>		<u>39.07</u>
		622,107.12	204,509.99
7. other interest and similar income		92.00	0.00
8. Interest and similar expenses		21,472.67	0.00
- of which from affiliated companies EUR 21,472.61 (EUR 0.00)			
9. Taxes on income		10,274.36	10,140.51
10. Net income/net loss after tax		56,353.36	19,686.23
11. Net income for the financial year		56,353.36	19,686.23



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Income statement from 01/04/2022 to 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main

Accounts as at 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main**ASSETS**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Other equipment, operating and office equipment			
630 Operating equipment		2.00	2.00
Finished goods and merchandise			
1140 Merchandise (inventories)		3,389,976.82	298,376.76
Trade receivables			
1200 Trade receivables		3,222,407.83	0.00
Receivables from affiliated companies			
1270 Trade rec. affiliated companies		912,159.68	0.00
Other assets			
1300 Other assets	55.40		0.00
1351 Security deposits	3,978.00		3,978.00
3300 Trade payables	32,420.73		5,000.00
3740 Social security liabilities	0.00		164.98
	<u>36,454.13</u>		<u>9,142.98</u>
1400 Deductible input tax	0.00		385.36
1401 Deductible input tax, 7%	321.96		603.12
1406 Deductible input tax, 19%	59,620.34		13,451.84
1433 Acquisition tax liability	817,404.93		0.00
3806 VAT, 19%	249,048.37-		0.00
3820 VAT prepayments	0.00		11,275.36-
	<u>628,298.86</u>		<u>3,164.96</u>
		664,752.99	12,307.94
Cash on hand, central bank balances, bank balances, and checks			
1800 BNP Paribas S.A. # 22 21101 013		77,756.42	35,043.71
Prepaid expenses			
1900 Prepaid expenses		4,333.36	4,090.00
		<u>8,271,389.10</u>	<u>349,820.41</u>



Accounts as at 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main

TOTAL EQUITY AND LIABILITIES

Account Description	EUR	Financial Year EUR	Prior Year EUR
Subscribed capital			
2900 Subscribed capital		25,000.00	25,000.00
Retained profits brought forward			
2970 Retained profits bef apprprtn net profit		96,735.56	77,049.33
Net income for the financial year			
Net income for the financial year		56,353.36	19,686.23
Provisions for taxes			
3035 Provision for trade tax, EStG s. 4(5b)	4,444.54		8,587.85
3040 Provisions for corporate income tax	<u>3,715.03</u>		<u>2,858.72</u>
		8,159.57	11,446.57
Other provisions			
3070 Other provisions	14,912.68		9,400.00
3074 Provisions for personnel expenses	109,439.00		85,679.00
3095 Provsns period-end closing/ audit costs	34,250.00		18,500.00
3096 Provsns for record retnn obligations	<u>500.00</u>		<u>500.00</u>
		159,101.68	114,079.00
Trade payables			
3300 Trade payables		387,433.81	17,352.95
of which remaining term up to 1 year			
EUR 387,433.81 (EUR 17,352.95)			
3300 Trade payables			
Liabilities to affiliated companies			
1260 Receivables affiliated companies	39,462.25		0.00
3401 Liabls to affltd comp,rem.term 1 yr.	1,411.46		0.00
3421 Trd pybls to affltd comp rem.term 1 yr.	<u>5,465,046.10</u>		<u>82,215.45</u>
		5,505,919.81	82,215.45
of which remaining term up to 1 year			
EUR 5,505,919.81 (EUR 82,215.45)			
1260 Receivables affiliated companies			
3401 Liabls to affltd comp,rem.term 1 yr.			
3421 Trd pybls to affltd comp rem.term 1 yr.			
Other liabilities			
1200 Trade receivables	169,448.10		0.00
1340 Receivables from employees (payroll)	0.31		0.00
1370 Items in transit	1,010,126.40		0.00
3561 Loans rem. term 1 yr.	846,472.61		0.00
3730 Wage and church tax payables	6,040.02		2,990.88
3740 Social security liabilities	<u>597.87</u>		<u>0.00</u>
		2,032,685.31	2,990.88
Carried forward		<u>8,271,389.10</u>	<u>349,820.41</u>



Commercial law

Accounts as at 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main

TOTAL EQUITY AND LIABILITIES

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		8,271,389.10	349,820.41
of which taxes EUR 6,040.02 (EUR 2,990.88)			
3730 Wage and church tax payables			
of which social security EUR 597.87 (EUR 0.00)			
3740 Social security liabilities			
of which remaining term up to 1 year EUR 2,032,685.31 (EUR 2,990.88)			
1200 Trade receivables			
1340 Receivables from employees (payroll)			
1370 Items in transit			
3561 Loans rem. term 1 yr.			
3730 Wage and church tax payables			
3740 Social security liabilities			
		8,271,389.10	349,820.41



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Accounts as at 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main

Income statement accounts from 01/04/2022 to 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main

Account Description	EUR	Financial Year EUR	Prior Year EUR
Sales			
4125 Tx-xmpt intra-EU dlvs 4 no. 1b UStG	1,572,128.63		0.00
4150 Tax-exempt sales s. 4 No 2-7 UStG	1,267,048.10		0.00
4338 Tax-exempt sales 3rd country	370,458.75		626,361.64
4400 Revenue, 19% VAT	<u>1,310,780.89</u>		0.00
		4,520,416.37	626,361.64
Income from reversal of provisions			
4930 Income from reversal of provisions		1,510.34	25.00
Miscellaneous other operating income			
4830 Other operating income		900.00	0.00
Cost of raw materials, consumables and supplies, and of purchased merchandise			
5200 Cost of merchandise	5,732,217.78		0.00
5400 Cost of merchandise, 19% input tax	53,682.86		0.00
5840 Customs and import duties	95,294.02		0.00
5880 Chngs invntries r/c/s, purch. merch.	<u>2,421,399.79-</u>		0.00
		3,459,794.87	0.00
Wages and salaries			
6000 Wages and salaries	16,797.16		0.00
6020 Salaries	<u>283,460.71</u>		351,959.28
		300,257.87	351,959.28
Social security costs and expenses related to pension plans and for support			
6110 Statutory social security expenses	49,192.87		36,180.15
6120 Contrb. to occup. health/safety agency	1,716.50		1,396.85
6130 Vol. social benfts not subj to wage tx	<u>1,749.09</u>		2,513.63
		52,658.46	40,090.63
Occupancy costs			
6310 Rent (immovable property)		21,253.44	19,728.00
Insurance premiums, fees and contributions			
6400 Insurance premiums	2,712.34		1,266.29
6420 Contributions	310.86		423.96
6430 Other levies	270.80		0.00
6436 Late filing penalties/ admin. fines	23.41		0.00
6437 N-tx dedctbl l.filg. penlts/admin. fines	<u>1,380.88</u>		14.50
		4,698.29	1,704.75
Advertising and travel expenses			
6630 Corporate hospitality expenses	745.10		4,128.07
6640 Entertainment expenses	3,727.59		1,760.68
6644 Non-deductible entertainm. expenses	1,349.94		754.58
6645 Non-deductible business expenses	49.00		0.00
6650 Employee travel expenses	<u>14,410.00</u>		8,306.45
Carried forward	<u>20,281.63-</u>	684,163.78	14,949.78- 212,903.98

Commercial law

Income statement accounts from 01/04/2022 to 31/03/2023

NRB Bearings Europe GmbH Produkte zur Reibungsminderung, Frankfurt am Main

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	20,281.63-	684,163.78	212,903.98 14,949.78-
Advertising and travel expenses			
6660 Employee trav. expn, accommodation costs	19,304.41		20,165.84
6663 Employee travel expns, cost of travel	12,259.17		14,422.02
6664 Employee trav. expn, addnl substnc costs	8,711.01		10,538.00
6668 Employee mileage reimbursement	<u>2,523.50</u>		<u>2,407.28</u>
		63,079.72	62,482.92
Miscellaneous operating costs			
6303 Purchased services/ third-party services	382,435.31		59,054.05
6800 Postage	88.32		70.55
6805 Telephone	3,243.90		2,652.98
6821 Training costs	0.00		7,497.00
6825 Legal and consulting expenses	40,554.32		5,838.36
6827 Period-end closing and audit costs	41,417.75		20,733.23
6830 Bookkeeping expenses	56,593.42		13,628.80
6850 Operating supplies	3,180.83		8,890.80
6855 Incidental monetary transaction costs	<u>3,714.65</u>		<u>2,189.48</u>
		531,228.50	120,555.25
Miscellaneous other operating expenses			
6960 Prior-period expenses		1,847.17	39.07
other interest and similar income			
7100 Other interest and similar income		92.00	0.00
Interest and similar expenses			
7309 Interest expenses affiliated companies	21,472.61		0.00
7320 Interest expense on long-term debt	<u>0.06</u>		<u>0.00</u>
		21,472.67	0.00
of which from affiliated companies EUR 21,472.61 (EUR 0.00)			
7309 Interest expenses affiliated companies			
Taxes on income			
7600 Corporate income tax	4,887.15		4,587.20
7604 Corp. incm tax refunds prior years	0.00		1.30-
7608 Solidarity surcharge	209.72		252.30
7609 Solidarity surcharge for prior years	0.00		0.08-
7610 Trade tax	5,177.49		4,923.59
7641 Backp/refunds trade tax pr yrs, s 4/5	<u>0.00</u>		<u>378.80</u>
		10,274.36	10,140.51
Net income for the financial year		<u>56,353.36</u>	<u>19,686.23</u>

