



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010

Rs. In Lacs

Particulars	QUARTER ENDED		YEAR TO DATE		YEAR ENDED
	31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1 Income					
(a) Net sales/Income from operations	11890	9145	33387	24481	34661
(b) Other operating income	160	84	430	243	334
Total income (1a to 1b)	12050	9229	33817	24724	34995
2 Expenditure					
(a) (Increase)/Decrease in stock-in-trade and work-in-progress	(767)	10	(942)	503	1092
(b) Consumption of raw materials, components, packing materials & processing charges	5208	3765	13749	9712	13564
(c) Purchase of traded goods	72	-	96	-	-
(d) Consumption of stores and spares	1235	1001	3267	2775	3573
(e) Employees cost	1900	1639	5526	4535	6206
(f) Foreign exchange (gain)/loss	23	(35)	30	(167)	(171)
(g) Depreciation	577	474	1691	1423	1955
(h) Other expenditure	1619	1227	4388	3366	4661
Total expenditure (2a to 2h)	9867	8081	27805	22147	30880
3 Profit from operations before other income, interest & exceptional items (1-2)	2183	1148	6012	2577	4115
4 Other income	40	41	96	125	166
5 Profit before interest & exceptional items (3+4)	2223	1189	6108	2702	4281
6 Interest (net)	123	167	362	623	767
7 Profit after interest but before exceptional items (5-6)	2100	1022	5746	2079	3514
8 Exceptional items (See note 3 below)	-	-	(208)	(201)	(201)
9 Profit from ordinary activities before tax (7-8)	2100	1022	5954	2280	3715
10 Tax expenses	671	362	1914	770	1274
11 Net profit from ordinary activities after tax (9-10)	1429	660	4040	1510	2441
12 Extraordinary items (Net of tax expense)	-	-	-	-	-
13 Net profit for the period (11-12)	1429	660	4040	1510	2441
14 Paid-up equity share capital (Face value of the share Rs.2/-)	1938	969	1938	969	969
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year					17792
16 Earnings per share (EPS) (See note 2 below)					
(a) Basic and diluted EPS before extraordinary items for the period, for the nine months period and for the previous year (not annualised) (Rs.)	1.47	0.68	4.17	1.56	2.52
(b) Basic and diluted EPS after extraordinary items for the period, for the nine months period and for the previous year (not annualised) (Rs.)	1.47	0.68	4.17	1.56	2.52
17 Public shareholding					
- Number of shares	25580353	12719748	25580353	12719748	12719748
- Percentage of shareholding	26.39	26.25	26.39	26.25	26.25
18 Promoters and promoter group shareholding					
(a) Pledge/encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
- Number of shares	71342247	35741552	71342247	35741552	35741552
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	73.61	73.75	73.61	73.75	73.75

Notes:

1. The above results were reviewed by the Audit Committee at their meeting held on 28th January, 2011 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the company.
2. The Company has allotted bonus shares in the ratio of 1:1 based on the shareholdings as per record date of 6th September, 2010 by capitalising the Share Premium Account. This has resulted in increase in issued and paid up equity share capital from Rs. 969 lacs to Rs. 1938 lacs. Accordingly, the Earnings Per Share for the quarter / year to date 31st December, 2009 and year ended 31st March, 2010 have been reworked to give the effect of bonus shares in accordance with Accounting Standard 20 (AS 20) - 'Earnings per share'.
3. Exceptional items for the year to date 31st December, 2010 and for the year to date 31st December, 2009 mainly consists of profit on sale of a flat and profit on sale of land respectively.
4. As the company's activity falls within a single segment viz. bearings and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard 17, "Segment Reporting" is not applicable.
5. The Auditor's Report for the year ended 31st March, 2010 has been qualified regarding managerial remuneration of Rs. 44.26 lacs paid during the year 2008-09, in excess of specified limits, pending approval of the Central Government. The said approval for waiver in respect of the Wholetime Director for Rs. 15.45 lacs is pending and expected to be received.
6. Figures for the previous periods have been regrouped / restated where necessary.
7. Number of investor complaints - (a) pending at the beginning of the quarter - nil; (b) received during the quarter - nil; (c) attended during the quarter - nil; and (d) pending at the end of the quarter - nil.

By Order of the Board of Directors

Place : Mumbai
Date : 28.01.2011

T. S. SAHNEY
Executive Chairman

N R B B E A R I N G S L I M I T E D
Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.