



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Rs. in Lacs

Particulars	Quarter (April-June)		Year ended 31.03.2011 Audited
	Current period 30.06.2011 Unaudited	Previous period 30.06.2010 Unaudited	
1 Income			
(a) Net sales/Income from operations	12705	9946	46636
(b) Other operating income	188	126	602
Total income (1a to 1b)	12893	10072	47238
2 Expenditure			
(a) (Increase)/Decrease in stock-in-trade and work-in-progress	(388)	106	(1288)
(b) Consumption of raw materials, components, packing materials & processing charges	5391	3723	19332
(c) Purchase of traded goods	34	-	116
(d) Consumption of stores and spares	1259	927	4429
(e) Employees cost	2194	1798	7692
(f) Depreciation	664	545	2286
(g) Other expenditure	1789	1303	6165
Total expenditure (2a to 2g)	10943	8402	38732
3 Profit from operations before other income, interest & exceptional items (1-2)	1950	1670	8506
4 Other income	28	36	106
5 Profit before interest & exceptional items (3+4)	1978	1706	8612
6 Interest (net)	199	121	503
7 Profit after interest but before exceptional items (5-6)	1779	1585	8109
8 Exceptional items (See note 4 below)	-	(208)	144
9 Profit from ordinary activities before tax (7-8)	1779	1793	7965
10 Tax expenses	565	580	2573
11 Net profit from ordinary activities after tax (9-10)	1214	1213	5392
12 Extraordinary items (Net of tax expense)	-	-	-
13 Net profit for the period (11-12)	1214	1213	5392
14 Paid-up equity share capital (Face value of the share Rs.2/-)	1938	969	1938
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year			19961
16 Earnings per share (EPS) (See note 2 below)			
a. Basic and diluted EPS before extraordinary items for the period and for the previous year (not annualised) (Rs.)	1.25	1.25	5.56
b. Basic and diluted EPS after extraordinary items for the period and for the previous year (not annualised) (Rs.)	1.25	1.25	5.56
17 Public shareholding			
- Number of shares	26019255	12719748	25749561
- Percentage of shareholding	26.85	26.25	26.57
18 Promoters and promoter group shareholding			
(a) Pledge/Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of shares	70903345	35741552	71173039
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	73.15	73.75	73.43

Notes:

- 1 The above results were reviewed by the Audit Committee at their meeting held on 27th July, 2011 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the company.
- 2 The Company has allotted bonus shares in the ratio of 1:1 based on the shareholdings as per record date of 6th September, 2010 by capitalising the Share Premium Account. This has resulted in increase in issued and paid up equity share capital from Rs. 969 lacs to Rs.1938 lacs. Accordingly, the Earnings Per Share for the quarter 30th June, 2010 have been restated to give the effect of bonus shares in accordance with Accounting Standard 20 (AS 20) - 'Earnings per share'.
- 3 On April 19, 2011, the Board of directors approved the scheme of arrangement under applicable sections of Companies Act, 1956, the merger of Trilochan Sahney Finance and Holdings Private Limited and the Company. The said scheme inter alia is subject to approval of the shareholders, lenders, and creditors of the Companies and the Hon'ble High Court of Judicature at Bombay.
- 4 Exceptional items for the quarter ended 30th June,2010 represents sale of tenancy rights of Rs. 208 lacs and for the year ended 31st March 2011, such amount is net of VRS Compensation of Rs. 352 Lacs.
- 5 As the company's activity falls within a single segment viz. bearings and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard 17, "Segment Reporting" is not applicable.
- 6 Figures for the previous periods have been regrouped / restated where necessary.
- 7 Number of investor complaints - (a) pending at the beginning of the quarter-nil; (b) received during the quarter - nil; (c) attended during the quarter - nil; and (d) pending at the end of the quarter - nil.

By Order of the Board of Directors

Place : Mumbai
Date : 27.07.2011

T. S. SAHNEY
Executive Chairman

N R B B E A R I N G S L I M I T E D

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.