



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2011

Rs. in Lacs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.11 Unaudited	30.09.11 Unaudited	31.12.10 Unaudited	31.12.11 Unaudited	31.12.10 Unaudited	31.03.11 Audited
1 Income						
(a) Net sales/Income from operations	13551	12994	11890	39250	33387	46636
(b) Other operating income	213	195	160	596	430	602
Total income (1a to 1b)	13764	13189	12050	39846	33817	47238
2 Expenditure						
(a) (Increase)/Decrease in stock-in-trade and work-in-progress	(415)	(398)	(767)	(1,201)	(942)	(1,288)
(b) Consumption of raw materials, components, packing materials & processing charges	5,872	5,613	5,208	16,876	13,749	19,332
(c) Purchase of traded goods	-	47	72	81	96	116
(d) Consumption of stores and spares	1,214	1,289	1,235	3,762	3,267	4,429
(e) Employees cost	2,243	2,132	1,900	6,569	5,526	7,692
(f) Foreign exchange (gain)/loss	6	243	23	291	30	44
(g) Depreciation	693	680	577	2,037	1,691	2,286
(h) Other expenditure	2,091	1,809	1,619	5,647	4,388	6,121
Total expenditure (2a to 2h)	11,704	11,415	9,867	34,062	27,805	38,732
3 Profit from operations before other income, interest & exceptional items (1-2)	2,060	1,774	2,183	5,784	6,012	8,506
4 Other income	21	21	40	70	96	106
5 Profit before interest & exceptional items (3+4)	2,081	1,795	2,223	5,854	6,108	8,612
6 Interest (net)	343	270	123	812	362	503
7 Profit after interest but before exceptional items (5-6)	1,738	1,525	2,100	5,042	5,746	8,109
8 Exceptional items (See note 4 below)	-	-	-	-	(208)	144
9 Profit from ordinary activities before tax (7-8)	1,738	1,525	2,100	5,042	5,954	7,965
10 Tax expenses	505	450	671	1,520	1,914	2,573
11 Net profit from ordinary activities after tax (9-10)	1,233	1,075	1,429	3,522	4,040	5,392
12 Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13 Net profit for the period (11-12)	1,233	1,075	1,429	3,522	4,040	5,392
14 Paid-up equity share capital (Face value of the share Rs.2/-)	1,938	1,938	1,938	1,938	1,938	1,938
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year						19961
16 Earnings per share (EPS)						
(a) Basic and diluted EPS before extraordinary items for the period, for the nine months period and for the previous year (not annualised) (Rs.)	1.27	1.11	1.47	3.63	4.17	5.56
(b) Basic and diluted EPS after extraordinary items for the period, for the nine months period and for the previous year (not annualised) (Rs.)	1.27	1.11	1.47	3.63	4.17	5.56
17 Public shareholding						
- Number of shares	26710891	26225393	25580353	26710891	25580353	25749561
- Percentage of shareholding	27.56	27.06	26.39	27.56	26.39	26.57
18 Promoters and promoter group shareholding						
(a) Pledge/encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered						
- Number of shares	70211709	70697207	71342247	70211709	71342247	71173039
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	72.44	72.94	73.61	72.44	73.61	73.43

Notes:

- 1 The above results were reviewed by the Audit Committee at their meeting held on 28th January, 2012 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the company.
- 2 On April 19, 2011, the Board of Directors approved the scheme of arrangement under applicable sections of Companies Act, 1956, the merger of Trilochan Sahney Finance and Holdings Private Limited and the Company. The said scheme inter alia is subject to approval of the Hon'ble High Court of Judicature at Bombay.
- 3 On October 12, 2011, the Board of Directors approved the Scheme of Arrangement under applicable sections of Companies Act, 1956, the demerger of Industrial Bearings Undertaking of NRB Bearings Limited into NRB Industrial Bearings Pvt. Ltd. The said scheme inter alia is subject to approval of the shareholders, lenders and creditors of the Companies and the Hon'ble High Court of Judicature at Bombay.
- 4 Exceptional items for the nine months ended 31st December, 2010 represents sale of tenancy rights of Rs. 208 lacs and for the year ended 31st March 2011, such amount is net of VRS Compensation of Rs. 352 Lacs.
- 5 During the quarter the company has acquired 100% equity shares of NRB Industrial Bearings Ltd making it a wholly owned subsidiary.
- 6 As the company's activity falls within a single segment viz. bearings and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard 17, "Segment Reporting" is not applicable.
- 7 Figures for the previous periods have been regrouped where necessary.
- 8 Number of investor complaints - (a) pending at the beginning of the quarter - nil; (b) received during the quarter - nil; (c) attended during the quarter - nil; and (d) pending at the end of the quarter - nil.

By Order of the Board of Directors

Place : Mumbai
Date : 28.01.2012

T. S. SAHNEY
Executive Chairman

N R B B E A R I N G S L I M I T E D
Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.