



SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs. in Lacs)

Particulars	Quarter Ended			Nine months ended		Year ended
	31.12.2011 (Unaudited)	31.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1. (a) Net Sales/Income from Operations	405	534	401	1,495	1,234	1,745
(b) Other Operating Income	8	3	3	20	12	17
Total Income (1a to 1b)	413	537	404	1,515	1,246	1,762
2. Expenditure						
(a) (Increase) / Decrease in stock-in-trade and work in progress	2	12	(85)	(25)	10	17
(b) Consumption of raw materials, components, packing materials and processing charges	142	175	181	569	378	565
(c) Purchase of traded goods	-	-	-	-	-	-
(d) Employee cost	92	90	83	273	253	366
(e) Depreciation	11	10	13	33	36	47
(f) Other expenditure	76	78	54	213	180	255
(g) Total (2a to 2f)	323	365	246	1063	857	1,250
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	90	172	158	452	389	512
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) before Interest & Exceptional Items (3+4)	90	172	158	452	389	512
6. Interest	6	7	8	17	25	31
7. Profit / (Loss) after Interest but before Exceptional Items (5-6)	84	165	150	435	364	481
8. Exceptional Items	-	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before tax (7+8)	84	165	150	435	364	481
10. Tax expenses	17	41	31	96	73	99
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	67	124	119	339	291	382
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	67	124	119	339	291	382
14. Paid-up share capital						
(a) Equity share capital Face Value of the share Rs.10/-.	361.15	361.15	361.15	361.15	361.15	361.15
(b) Preference share capital Face Value of the share Rs.100/-.	600	600	800	600	800	800
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year						215
16. Basic and diluted EPS before and after extraordinary items for the period, year to date and for the previous year (not annualised) (Rs)	1.56	3.16	2.91	8.43	6.81	8.93
17. Public shareholding						
- Number of shares	949135	949135	1127364	949135	1127364	949135
- Percentage of shareholding	26.28	26.28	31.22	26.28	31.22	26.28
18. Promoters and promoter group shareholding						
(a) Pledge/encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	2662405	2662405	2484176	2662405	2484176	2662405
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	73.72	73.72	68.78	73.72	68.78	73.72

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Segment Information	Quarter Ended			Nine months ended		Year ended
	31.12.2011 (Unaudited)	31.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1. Segment Revenue (Net Sales)						
a) Bearings	370	464	391	1,320	1,121	1,562
b) Special Purpose Machines	35	70	10	175	113	183
Total	405	534	401	1,495	1,234	1,745
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	405	534	401	1,495	1,234	1,745
2. Segment Results						
Profit / (Loss) before tax and interest						
a) Bearings	84	158	158	414	378	492
b) Special Purpose Machines	8	18	10	41	30	49
Total	92	176	168	455	408	541
Less : i) Interest	6	7	8	17	25	31
ii) Other unallocable expenditure net off unallocable income	2	4	10	3	19	29
Total Profit / (Loss) before tax	84	165	150	435	364	481
3. Capital Employed						
a) Bearings	893	934	774	893	774	774
b) Special Purpose Machines	106	138	105	106	105	100
c) Unallocated Assets (net)	(123)	(262)	(232)	(123)	(232)	(137)
Total	876	810	647	876	647	737

Notes:

- The above unaudited results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 18th January, 2012. These results have been subjected to a "Limited Review" by the statutory auditors of the company.
- Figures for the previous periods have been regrouped/restated where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter - none; (b) received during the quarter - none; (c) attended during the quarter - none; (d) pending at the end of the quarter - none.
- As per the terms of repayment of preference shares, the company has repaid Rs. 200 lacs on 18.06.2011. Consequently, as required under section 80 and section 77AA read with section 205 of the Companies Act, 1956, the Company has transferred Rs. 200 lacs to Capital Redemption Reserve.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 18.01.2012

(Ms) H. S. Zaveri
Chairman