



UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2012

Part I : Statement of Standalone Unaudited Results for the quarter / nine months ended 31st December, 2012

Rs. in Lacs

	Particulars (Refer Notes below)	Quarter ended			Nine months ended		Year ended
		31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	31.03.12 Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	14134	14572	13551	42652	39250	54071
	(b) Other operating income	284	344	213	849	596	866
	Total income from operations (net)	14418	14916	13764	43501	39846	54937
2	Expenses						
	(a) Cost of materials consumed	6176	5911	5235	18243	14980	20800
	(b) Purchases of stock-in-trade	20	16	-	45	81	122
	(c) Consumption of stores and spares	1198	1380	1214	3992	3762	5146
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(552)	(104)	(415)	(1838)	(1201)	(1388)
	(e) Employee benefits expense	2347	2546	2275	7169	6617	8953
	(f) Net (gain) / loss on foreign currency transactions and translations	(159)	(34)	6	(362)	291	91
	(g) Depreciation and amortisation expense	748	759	693	2245	2037	2777
	(h) Other expenses	2744	2783	2696	8628	7485	10520
	Total expenses	12522	13257	11704	38122	34052	47021
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1896	1659	2060	5379	5794	7916
4	Other income	1	150	21	222	70	103
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1897	1809	2081	5601	5864	8019
6	Finance costs	486	406	343	1226	822	1133
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1411	1403	1738	4375	5042	6886
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	1411	1403	1738	4375	5042	6886
10	Tax expense	(57)	267	505	685	1520	2058
11	Net Profit from ordinary activities after tax (9 - 10)	1468	1136	1233	3690	3522	4828
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	1468	1136	1233	3690	3522	4828
14	Paid-up equity share capital (Face value of the share Rs. 2 each)	1938	1938	1938	1938	1938	1938
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						22546
16.	i. Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	1.51	1.17	1.27	3.81	3.63	4.98
	(b) Diluted	1.51	1.17	1.27	3.81	3.63	4.98
	ii. Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	1.51	1.17	1.27	3.81	3.63	4.98
	(b) Diluted	1.51	1.17	1.27	3.81	3.63	4.98

Part II : Select information for the quarter / nine months ended 31st December, 2012

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.12 Unaudited	30.09.12 Unaudited	31.12.11 Unaudited	31.12.12 Unaudited	31.12.11 Unaudited	31.03.12 Audited
A	PARTICULARS OF SHAREHOLDING						
	1 Public shareholding						
	- Number of shares	26754708	26787960	26710891	26754708	26710891	26766696
	- Percentage of shareholding	27.60	27.64	27.56	27.60	27.56	27.62
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	4215000	4215000	Nil	4215000	Nil	3215000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.01	6.01	Nil	6.01	Nil	4.58
	- Percentage of shares (as a % of the total share capital of the company)	4.35	4.35	Nil	4.35	Nil	3.32
	b) Non - encumbered						
	- Number of shares	65952892	65919640	70211709	65952892	70211709	66940904
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.99	93.99	100.00	93.99	100.00	95.42
	- Percentage of shares (as a % of the total share capital of the company)	68.05	68.01	72.44	68.05	72.44	69.06
	B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		0				
	Received during the quarter		1				
	Disposed of during the quarter		1				
	Remaining unresolved at the end of the quarter		0				

Notes:

- The above results were reviewed by the Audit Committee at their meeting held on January 29, 2013 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the Company.
- The Operations of the company falls within a single primary segment viz. bearings.
- By its Order dated August 24, 2012 the Hon'ble High Court, Bombay has approved the Scheme of Arrangement (the Scheme) for demerger of Industrial Bearings Undertaking of NRB Bearings Limited (demerged entity) and vesting in NRB Industrial Bearings Limited (resulting entity). In terms of the Scheme net assets of Rs. 6184.78 lacs have been demerged to the resulting entity and have been adjusted against the General Reserve on October 1, 2012 being the appointed and effective date. Consequently, NRB Industrial Bearings Limited and NRB - IBC Bearings Private Limited cease to be subsidiaries of the Company.
- Figures for the previous periods have been regrouped / restated where necessary.

By Order of the Board of Directors

Place : Mumbai
Date : 29.01.2013

T. S. SAHNEY
Executive Chairman

NRB BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir, P. M. Road, Fort, Mumbai - 400 001.