



NRB

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

CIN : L29130MH1965PLC013251

PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Rs. in Lacs

	Particulars (Refer Notes below)	Quarter Ended			Previous Year Ended
		30.06.14 Unaudited	31.03.14 Audited (Refer Note 5)	30.06.13 Unaudited	31.03.14 Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	15267	15331	12943	58219
	(b) Other operating income	406	423	247	1231
	Total income from operations (net)	15673	15754	13190	59450
2	Expenses				
	(a) Cost of materials consumed	6218	5731	5313	23511
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Consumption of stores and spares	1154	1014	1207	4845
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(200)	1067	(142)	717
	(e) Employee benefits expense	2408	2097	2268	9238
	(f) Net (gain) / loss on foreign currency transactions and translations	(32)	63	(98)	(163)
	(g) Depreciation and amortisation expense	853	836	804	3327
	(h) Other expenses	3127	2843	2581	11078
	Total expenses	13528	13651	11933	52553
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2145	2103	1257	6897
4	Other income	120	61	109	294
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2265	2164	1366	7191
6	Finance costs	465	428	413	1719
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1800	1736	953	5472
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	1800	1736	953	5472
10	Tax expense	488	537	261	1654
11	Net Profit from ordinary activities after tax (9 - 10)	1312	1199	692	3818
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13	Net Profit for the period (11 - 12)	1312	1199	692	3818
14	Paid-up equity share capital (Face value of the share Rs. 2 each)	1938	1938	1938	1938
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				21728
16.	i Earnings per share (before extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.)				
	(a) Basic	*1.35	*1.24	*0.71	3.94
	(b) Diluted	*1.35	*1.24	*0.71	3.94
16.	ii Earnings per share (after extraordinary items) (of Rs. 2 each) (*not annualised): (in Rs.)				
	(a) Basic	*1.35	*1.24	*0.71	3.94
	(b) Diluted	*1.35	*1.24	*0.71	3.94

PART - I I Select information for the quarter ended 30th June, 2014

	Particulars	Quarter Ended			Previous Year Ended
		30.06.14	31.03.14	30.06.13	31.03.14
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	38650187	36469873	36057818	36469873
	- Percentage of shareholding	39.88	37.63	37.20	37.63
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	58272413	60452727	60864782	60452727
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	60.12	62.37	62.80	62.37
	Particulars	Quarter Ended 30.06.14			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed of during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

Notes:

- The above results were reviewed by the Audit Committee at their meeting held on 01.08.14 and were approved at the meeting of the Board of Directors held on the same day.
- The Operations of the Company falls within a single primary segment viz. bearings.
- In view of the initiatives taken by the Company to increase sales and improve profitability of its wholly owned subsidiary, NRB Bearings (Thailand) Limited, where it has an investment of Rs. 1640.56 lacs in equity shares; the Management believes that erosion of net worth does not constitute a permanent diminution in the value of the investments.
- During the quarter, the Company has acquired 100% equity shares of NRB Bearings Europe GmbH for Rs. 22.62 lacs, making it a wholly owned subsidiary.
- Figures for the quarter ended 31.03.14 are the balancing figures between the audited financial figures in respect of the full financial year ended 31.03.14 and published year to date unaudited figures upto 31.12.13, being the end of the third quarter of the financial year ended 31.03.14, which was subjected to limited review.
- Figures for the previous periods have been regrouped / restated where necessary.

By Order of the Board of Directors

Place : Mumbai
Date : 01.08.2014

T. S. SAHNEY
Executive Chairman

NRB BEARINGS LIMITED
Regd. Off. : Dhannur, 15, Sir, P. M. Road, Fort, Mumbai - 400 001.