



SNL BEARINGS LIMITED

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.

CIN: L99999MH1979PLC134191

Part I

Rupees in Lakhs

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2014						
Particulars	3 Months Ended			6 Months Ended		Previous Year ended
	30.09.14 Unaudited	30.06.14 Unaudited	30.09.13 Unaudited	30.09.14 Unaudited	30.09.13 Unaudited	31.03.14 Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	708	624	502	1,332	983	2,258
(b) Other operating income (Net of excise duty)	5	9	2	14	13	44
Total income from operations (net)	713	633	504	1,346	996	2,302
2 Expenses						
(a) Cost of materials consumed	190	137	118	327	259	606
(b) Other manufacturing expenses	119	116	125	235	242	447
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	2	12	28	(54)	37
(d) Employee benefits expense	139	139	131	278	252	511
(e) Depreciation and amortisation expense	18	17	11	35	22	43
(f) Other expenses	33	34	40	67	75	145
Total expenses	525	445	437	970	796	1,789
3 Profit from operations before other income, finance costs and exceptional items (1-2)	188	188	67	376	200	513
4 Other income	21	-	46	21	48	48
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	209	188	113	397	248	561
6 Finance costs	16	18	17	34	30	65
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	193	170	96	363	218	496
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	193	170	96	363	218	496
10 Tax expense	63	55	30	118	68	157
11 Net Profit from ordinary activities after tax (9 - 10)	130	115	66	245	150	339
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	130	115	66	245	150	339
14 Paid-up equity share capital						
(a) Equity share capital (Face value of the share Rs. 10/-)	361	361	361	361	361	361
(b) Preference share capital (Face value of the share Rs. 100/-)	50	50	200	50	200	200
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						552
16 Basic and diluted Earnings per share (before and after extraordinary items) (of Rs.10/- each) (*not annualised): (in Rs)	*3.57	*3.10	*1.69	*6.67	*3.80	8.90

Part II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2014

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	949135	949135	949135	949135	949135	949135
- Percentage of shareholding	26.28	26.28	26.28	26.28	26.28	26.28
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	2662405	2662405	2662405	2662405	2662405	2662405
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.72	73.72	73.72	73.72	73.72	73.72

Particulars	3 Months Ended 30.09.14
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Rupees in Lakhs

SEGMENTWISE REVENUE AND CAPITAL EMPLOYED						
Particulars	3 Months Ended			6 Months Ended		Previous Year ended
	30.09.14 Unaudited	30.06.14 Unaudited	30.09.13 Unaudited	30.09.14 Unaudited	30.09.13 Unaudited	31.03.14 Audited
1 Segment Revenue (Net Sales)						
(a) Bearings	713	633	504	1,346	996	2,281
(b) Special Purpose Machines	-	-	-	-	-	21
Total	713	633	504	1,346	996	2,302
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	713	633	504	1,346	996	2,302
2 Segment Results						
Profit before tax and interest						
(a) Bearings	196	198	78	394	223	552
(b) Special Purpose Machines	-	-	-	-	-	5
Total	196	198	78	394	223	557
Less: I) Interest	16	18	17	34	30	65
ii) Other unallocable expenditure net off unallocable income	(13)	10	(35)	(3)	(25)	(4)
Total Profit before tax	193	170	96	363	218	496
3 Capital Employed						
(a) Bearings	1,823	1,831	1,529	1,823	1,529	1,838
(b) Special Purpose Machines	35	79	93	35	93	106
(c) Unallocated Assets (net)	(650)	(832)	(630)	(650)	(630)	(831)
Total	1,208	1,078	992	1,208	992	1,113

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014

Rupees in Lakhs

Particulars	30.09.14 Unaudited	31.03.13 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	411	561
(b) Reserves and surplus	797	552
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1,208	1,113
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	170	196
(b) Deferred tax liabilities (net)	89	81
(c) Other long-term liabilities	6	6
(d) Long-term provisions	26	24
Sub-total - Non-current liabilities	291	307
5 Current liabilities		
(a) Short-term borrowings	258	412
(b) Trade payables	188	99
(c) Other current liabilities	137	119
(d) Short-term provisions	42	90
Sub-total - Current liabilities	625	720
TOTAL - EQUITY AND LIABILITIES	2,124	2,140
B ASSETS		
1 Non-current assets		
(a) Fixed assets	885	832
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	30	28
(f) Other non-current assets	-	-
Sub-total - Non-current assets	915	860
2 Current assets		
(a) Current investments	-	-
(b) Inventories	667	642
(c) Trade receivables	489	575
(d) Cash and cash equivalents	10	7
(e) Short-term loans and advances	43	56
(f) Other current assets	-	-
Sub-total - Current assets	1,209	1,280
TOTAL - ASSETS	2,124	2,140

Notes:

- The above results were reviewed by the Audit Committee and then approved by the Board at their respective meetings held on 30.10.2014.
- The figures for the previous periods have been regrouped/restated where necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 30.10.2014

(Ms) H. S. Zaveri
Chairman