

August 12, 2016

BSE Ltd
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J Towers, Dalal Street
Mumbai 400 001

Listing Department-Corporate Services
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Code No. 530367

Dear Sir,

Sub : Unaudited financial results and Limited review of the unaudited financial results for the quarter ended 30th June, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

At the Board meeting held on Friday 12th August, 2016 the Board has inter-alia adopted the Unaudited financial results for the quarter ended 30th June, 2016 (copy of the results enclosed).

We are also enclosing herewith a certificate issued by our statutory auditors after the limited review of the Standalone Unaudited Financial Results.

The company has opted to submit quarterly standalone financial results only. However the company shall submit the consolidated audited financial results year to date at the end of the financial year 2016-17.

The extract of the results will be published on 13th August, 2016.

The Meeting of the Board of Directors commenced at 1.30 p.m. and concluded at 4.45 p.m.

Kindly take the same on record.

Yours truly,
For NRB BEARINGS LTD

S C RANGANI
EXECUTIVE DIRECTOR & COMPANY SECRETARY

Encl : as above

NRB BEARINGS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2016


(Rupees in Lacs)

Particulars	Quarter Ended			Previous Year Ended
	30.06.16	31.03.16	30.06.15	31.03.16
	(Refer Notes below) Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	17236	17068	15751	65151
(b) Other operating income	228	169	246	769
Total income from operations (net)	17464	17237	15997	65920
2 Expenses				
(a) Cost of materials consumed	7086	6978	6536	27376
(b) Consumption of stores and spares	1263	1263	1075	4934
(c) Changes in inventories of finished goods and work-in-progress	451	586	526	826
(d) Employee benefits expense	2890	3021	2673	11312
(e) Net (gain) / loss on foreign currency transactions and translations	(51)	(274)	204	(311)
(f) Depreciation and amortization expense (refer note 4)	744	1027	605	2914
(g) Other expenses	2891	2578	2664	11272
Total expenses	15274	15179	14283	58323
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2190	2058	1714	7597
4 Other income	135	39	113	445
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2325	2097	1827	8042
6 Finance costs	322	445	333	1448
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2003	1652	1494	6594
8 Exceptional items (refer note 6)	-	-	-	212
9 Profit from ordinary activities before tax (7 - 8)	2003	1652	1494	6382
10 Tax expense	593	453	441	1784
11 Net Profit from ordinary activities after tax (9-10)	1410	1199	1053	4598
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13 Net Profit for the period (11 - 12)	1410	1199	1053	4598
14 Paid-up equity share capital (Face value of the share Rs. 2 each)	1938	1938	1938	1938
15 Reserve excluding Revaluation Reserves and Debenture Redemption Reserve (as per balance sheet of previous accounting year)				27447
16 Debenture Redemption Reserve				750
17.i Earnings per share (before extraordinary items) (of Rs. 2 each) (*not annualized): (in Rs.)				
(a) Basic	*1.45	*1.23	*1.09	4.74
(b) Diluted	*1.45	*1.23	*1.09	4.74
17.ii Earnings per share (after extraordinary items) (of Rs. 2 each) (*not annualized): (in Rs.)				
(a) Basic	*1.45	*1.23	*1.09	4.74
(b) Diluted	*1.45	*1.23	*1.09	4.74

Notes:

- 1 The above results were reviewed by the Audit Committee at their meeting held on 12.08.16 and were approved at the meeting of the Board of Directors held on the same day.
- 2 The statutory auditors of the Company have carried out limited review of the Standalone Unaudited Financial Results for the quarter ended 30.06.2016.
- 3 Figures for the quarter ended 31.03.16 are the balancing figures between the audited financial figures in respect of the full financial year ended 31.03.16 and published year to date unaudited figures upto 31.12.15, being the end of the third quarter of the financial year ended 31.03.16, which was subjected to limited review.
- 4 During the quarter and year ended 31.03.2016 the Company had componentized fixed assets and had separately assessed the life of major components forming part of main assets. Consequently the depreciation and amortization expense for the quarter and year ended 31.03.16 is higher by Rs.394 lacs on account of higher depreciation and amortization of components.
- 5 The Operations of the Company falls within a single primary segment viz. bearings.
- 6 Exceptional items for the year ended 31.03.2016 represents voluntary retirement compensation of Rs 212 lacs paid to few employees at the Thane plant of the Company.
- 7 The figures for the previous periods have been regrouped / restated where necessary.

Place : Mumbai
Date : 12.08.2016



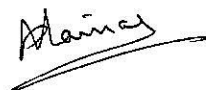
T S SAHNEY
Executive Chairman

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NRB BEARINGS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NRB BEARINGS LIMITED** ("the Company") for the Quarter ended 30.06.2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Saira Nainar
Partner
(Membership No. 040081)