

September 11, 2025

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code:530367	Symbol: NRBBEARING

**Sub: Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Brief Proceedings of the 60<sup>th</sup> Annual General Meeting of the Company**

Dear Sir/Madam,

We hereby inform you that the 60th Annual General Meeting (the "AGM") of the Company was held today, i.e. Thursday, September 11, 2025, through Video Conference / Other Audio-Visual Means, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, to transact the businesses as stated in the Notice dated August 09, 2025, convening the AGM.

The AGM commenced at 03.00 p.m. (IST) and concluded at 3.59 p.m. (IST) (including the time allowed for e-voting at the AGM).

In this regard, please find enclosed the Summary of the proceedings of the AGM in Annexure A, pursuant to Regulation 30 read with Para A, Part A of Schedule III of the Listing Regulations.

The e-voting results (remote e-voting and e-voting during the AGM) along with the Consolidated Scrutiniser's Report will be intimated separately.

We request you to kindly take the same on record.

Thanking You,

Sincerely,

**For NRB BEARINGS LIMITED**

Kishor Talreja  
AVP – Company Secretary & Compliance Officer  
Membership no. F7064

Encl: as above

## **Annexure A**

### **Summary of the proceedings of the 60th Annual General Meeting**

#### **A. Date, time and venue of the Annual General Meeting**

The 60th Annual General Meeting ("Meeting") of NRB Bearings Limited (the "Company") was held today, i.e., Thursday, September 11, 2025, through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules framed thereunder. The Meeting commenced at 03:00 p.m. (IST) and concluded at 3:59 p.m. (IST) [including the time allowed for e-voting at the Meeting].

#### **B. Summary of proceedings**

1. The Meeting was chaired by Mr. Ashank Desai, Chairman of the Company. He welcomed the shareholders to the 60th Annual General Meeting of the Company and informed them that the Meeting was being held through VC/OAVM.
2. The requisite quorum being present, the Chairman called the Meeting to order.
3. The Chairman addressed the shareholders and they were briefed on the Company's business affairs, including performance highlights for FY 2024-25 and other related matters.
4. The Chairman informed that the remote e-voting commenced at 09:00 a.m. (IST) on Monday, September 08, 2025 and concluded at 5:00 p.m. (IST) on Wednesday, September 10, 2025. The e-voting facility at the Meeting was also made available to the shareholders who participated in the Meeting and had not cast their votes through remote e-voting.
5. The Chairman also informed the shareholders that M/s. Upendra Shukla & Associates, practicing Company Secretaries (FRN: S2024MH963100), was appointed as the scrutiniser to scrutinize the e-voting process (i.e. remote e-voting and e-voting during the Meeting) in a fair and transparent manner.
6. The Vice-Chairman and Managing Director also updated shareholders about the Company's business affairs and future plans of the Company.
7. The Notice, Directors' Report and the Standalone & Consolidated Auditors' Report along with Standalone & Consolidated Audited Financial Statements, already circulated to the Members and were considered as read. The shareholders were briefed on the following resolutions contained in the Notice of the Meeting dated August 09, 2025:

#### **Ordinary Business:**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 and the Audited Consolidated Financial Statements for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon.
2. To declare final dividend on equity shares for the Financial Year ended March 31, 2025 and to confirm the payment of interim dividend for the Financial Year 2024-25.

3. To appoint a director in place of Mr. Satish Rangani (DIN 00209069) who retires by rotation and being eligible has offered himself for re-appointment.

**Special Business:**

4. To ratify remuneration of the Cost Auditor.
5. To appoint M/s. Upendra Shukla & Associates, as Secretarial Auditor
6. To approve re-appointment of Ms. Harshbeena Zaveri (DIN 00003948) as Managing Director of the Company for a period of 5 (five) years with effect from October 1, 2025.
7. To increase the Authorized Share Capital of the Company and make consequent alteration in Clause V of the Memorandum of Association.
8. To approve appointment of Mr. Tashwinder Singh (DIN: 06572282) as a Non-Executive and Non-Independent Director of the Company with effect from August 09, 2025.

8. During the Q&A session, the speakers articulated their views, shared their thoughts and asked a few questions about the Company's business, which were duly and satisfactorily addressed.

9. The facility of e-voting was thereafter kept open for another 15 minutes for the shareholders to exercise their voting rights. The Meeting concluded after expiry of the said 15 minutes.

Note: This document does not constitute minutes of the Annual General Meeting of the Company