



NRB Bearings Limited (NRB) has entered into a Joint Venture Agreement with Unitec S.r.L. (a company incorporated under the laws of Italy and part of the Mondial group) and Mondial S.p.A. (a company incorporated under the laws of Italy); Unitech and Mondial (hereinafter referred to as Unitec Group) for the formation of a Joint Venture Company in India.

Unitec, part of the Mondial Group, is recognized as one of Italy's most reputed independent bearing companies, manufacturing industrial bearings for a range of critical applications.

The group is highly regarded for engineering expertise for a wide range of product applications, customization capabilities, and a history of long-standing customer partnerships across Europe's

industrial segment for the manufacturing and distribution of high-precision industrial bearings.

With more than 60 years of operating history and annual revenues exceeding €60 million, the Mondial Group has built a strong reputation in motion-technology solutions and engineered components.

Unitec delivers advanced, application-specific bearing solutions to leading OEMs in Italy and across the globe for a range of sectors; customers include: - Bonfiglioli (industrial gearboxes) - SAME (agricultural machinery) - Leonardo (defense and aerospace) - ITEMA (textile machinery) - MAINA (steel manufacturing)



