



NRB Bearings Completes Strategic Acquisition of Mahant Tool Room (MTR); MTRPL Secures Prestigious AS9100D Aerospace Certification

Mumbai, July 17th, 2026

NRB Bearings Limited (NRB), India's premier manufacturer of high-performance bearings and friction solutions, today announced the successful closing of its strategic acquisition of Mahant Tool Room (MTR). This milestone marks a defining expansion for the NRB Group into the high-precision global aerospace and defence sectors.

In tandem with the acquisition, the company announced that MTRPL has been awarded the **AS9100D Certification** for Precision Machined Components and Bearings for Aerospace & Defence—the gold standard for aviation manufacturing excellence.

Strategic Highlights & Market Impact

- **Accessing a \$14.5 Billion to \$16.5 Billion Market:** This acquisition extends NRB's capabilities well beyond its core automotive and industrial verticals. It positions the Group to capture a meaningful share of the estimated \$14.5B–\$16.5B global aerospace ecosystem for critical components, including landing gear parts, fuel injection systems, emergency doors, and plain spherical bearings.
- **Fast-Tracking the 2031 Growth Vision:** Coming on the heels of a recently established industrial bearings and friction solutions joint venture, this acquisition accelerates NRB's articulated roadmap to **double its consolidated revenue by 2031**.
- **Capital-Efficient 'Plug-and-Play' Model:** By deploying a plug-and-play operational model, NRB drastically compresses time-to-market for entering high-barrier segments. The company will leverage its world-class R&D prowess and deep relationships with global automotive and tier 1 giants—including Daimler, Audi, Magna, ZF, and prominent Indian OEMs—to unlock commercial aerospace and defence opportunities.
- **Establishing a Dual-Use Technological Moat to enter the aerospace and defence industries:** Integrating MTR's specialized manufacturing of mission-critical aerospace components with NRB's advanced friction solutions creates a highly profitable, dual-use technology moat serving both defence requirements and commercial aerospace applications.

Leadership Perspective

"We are pleased to announce the successful completion of our acquisition of Mahant Tool Room (MTR). This marks a defining milestone in NRB Group's strategic expansion.

Achieving the AS9100D certification alongside closing this acquisition is a pathbreaking milestone. It paves the way for exponential growth, allowing us to offer our range of high-performance, mission-critical precision components and aerospace bearings to the world's most demanding aerospace and defence companies. As the only Indian company offering such advanced bearings to the global aerospace industry, we are firmly on an accelerated path to unlocking long-term, sustainable value for our stakeholders."

- Harshbeena Zaveri, Vice Chairperson and Managing Director, NRB Bearings Limited



About NRB Bearings Limited

Established in 1965 and headquartered in Mumbai, NRB Bearings Limited is India's leading wide-range manufacturer of bearings and precision components, it is the market leader for needle bearings and cylindrical bearings. A pioneer in high-performance friction solutions, NRB designs, manufacture, and delivers precision-engineered, bearings and lightweight components to over 40 countries worldwide.

NRB and its global subsidiaries serve an elite international clientele of OEMs and Tier-1 manufacturers across Europe, Asia, and the Americas, holding a commanding position in emerging platforms like electric and hybrid vehicles and Industrial applications. The company operates state-of-the-art manufacturing plants and research centers across India, in Thailand, Europe and in USA, supporting customers globally through its subsidiaries in USA, Europe, Thailand, and the UAE.

For details please contact:

NRB Bearings Ltd	Diwakar Pingle	Binay Sarda
E: investorcare@nrb.co.in	Ernst & Young LLP, Investor Relations E: Diwakar.Pingle@in.ey.com	Ernst & Young LLP, Investor Relations E: Binay.Sarda@in.ey.com

***Disclaimer:** Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest and other costs. The Company does not undertake any obligation to update.*