

April 25, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  <b>Scrip Code:</b> 530367	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Symbol:</b> NRBBEARING
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today i.e. April 25, 2025**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

We hereby inform you that the Board of Directors of the Company, at their meeting held today i.e. April 25, 2025, have, *inter alia*, considered and approved the following:

1. Capital investment of INR 200 Crores for upgradation and enhancement of capacity at R & D Centre, Jalna, Chikalthana, Waluj and Hyderabad plant.

The details, as required under Regulation 30 of the Listing Regulations read with SEBI's Master Circular dated November 11, 2024, is enclosed herewith as **Annexure A**.

2. Appointment of Mr. Kishor Harish Talreja as the Company Secretary and Compliance Officer of the Company, who would also be Key Managerial Personnel and part of Senior Management Personnel with effect from April 25, 2025.

The above appointment is recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company. The details, as required under Regulation 30 of the Listing Regulations read with SEBI's Master Circular dated November 11, 2024, is enclosed herewith as **Annexure B**.

3. Authorised Mr. Kishor Harish Talreja as one of the KMPs for the purpose of making disclosures of the determined material event or information to Stock Exchanges in terms of the provisions of Regulation 30 of the Listing Regulations. Accordingly, the details of the KMPs of the Company authorised to determine the materiality of an event or information and make disclosures to Stock Exchanges are provided in **Annexure C**.

4. Approved and recommended for approval of members, appointment of M/s. Upendra Shukla & Associates, Practising Company Secretaries as Secretarial Auditor for a term of five consecutive years commencing from FY26 upto FY30, brief details whereof are enclosed as **Annexure D**.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 6.13 p.m.

This intimation is also being placed on the website of the Company at [www.nrbbearings.com](http://www.nrbbearings.com)

Kindly take the same on record.

Thanking you.

Yours faithfully,

**For NRB BEARINGS LIMITED**

**Satish Rangani**  
**Director (DIN: 00209069)**

**Encl: as above**



**ANNEXURE A:**

<b>Existing capacity and its utilisation</b>	<p>The Company presently provides various types of friction solutions for Indian and global customers. This capacity addition is to our existing product lines including Taper Roller Bearings, Ball Bearings, Wide Inner Ring Bearings, Spherical roller Bearings, Cylindrical roller bearings, Needle roller bearings and Thrust Bearings.</p> <p>The company's current capacity is almost fully utilised.</p>
<b>Proposed capacity addition</b>	<p>It is estimated that the proposed expansion over 2 years will lead to capacity enhancement of 15% to 25% higher volume for various product families depending on product mix, as this will be based on Customer's demand;</p> <p>Some of the capacity (such as grinding) is across various product families.</p>
<b>Expected date of proposed capacity addition</b>	<p>Estimated start date: Q4 FY 2026-2027 onwards, subject to receipt of necessary approvals and machine delivery.</p>
<b>Investment</b>	<p>Approximate capex of INR 200 Crores</p>
<b>Mode of financing</b>	<p>Combination of debt and internal accruals</p>
<b>Rationale</b>	<p>The Company is large range manufacturing, making many types of bearings &amp; friction solutions, supplies bearings and friction solutions in India and for international markets, where in there is good demand forecast for its products.</p>

**ANNEXURE B:**

Sr. No.	Particulars	Details of such event(s)
1	<b>Name of Employee &amp; Designation</b>	Mr. Kishor Harish Talreja (FCS 7064), AVP – Company Secretary and Compliance Officer
2	<b>Reason for Change viz. appointment</b>	The Board of Directors of the Company at its Meeting held today i.e. April 25, 2025 basis the recommendation of the Nomination and Remuneration Committee, inter alia, considered and approved the appointment of <b>Mr. Kishor Harish Talreja (ICSI Membership No. FCS 7064)</b> , as Company Secretary and Compliance Officer of the Company, who would also be Key Managerial Personnel and part of Senior Management Personnel with effect from April 25, 2025.
3	<b>Date and terms of appointment</b>	<b>Date:</b> April 25, 2025  Terms of appointment are as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
4	<b>Brief Profile</b>	Mr. Kishor Harish Talreja is a Fellow member of 'The Institute of Company Secretaries of India', LLB from Mumbai University and a commerce graduate from Mumbai University with an experience over 20 years in Secretarial, Listing, Corporate Compliance and Governance function. Mr. Talreja was associated with esteemed organisations such as Jai Corp Limited, Borosil Renewables Limited, etc.
5	<b>Disclosure of relationship between Directors (in case of appointment of Directors)</b>	Not Applicable  Mr. Kishor Talreja is not related to any Director of the Company

**ANNEXURE C:**

Pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting held today i.e, on April 25, 2025 have considered and approved the revised list of Key Managerial Personnels, pursuant to Regulation 30(5) of Listing Regulations, who are authorized to determine materiality of an event or information and for the purpose of making disclosure to the stock exchange(s), with effect from April 25, 2025, as mentioned below:

Sr no	Name	Designation	Contact details
1	Ms. Harshbeena Zaveri	Vice-Chairman & Managing Director	Email: investorcare@nrb.co.in
2	Mr. Raman Malhotra	Chief Financial Officer	
3	Mr. Kishor Talreja	Company Secretary & Compliance Officer	Tel: 022-2266416011

This update is due to a change in Company Secretary & Compliance Officer (KMP) of the Company. The above information shall also be made available on the Company's website at [www.nrbbearings.com](http://www.nrbbearings.com).

#### **ANNEXURE D:**

Details pertaining to appointment of M/s. Upendra Shukla & Associates, Practising Company Secretaries as Secretarial Auditor

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
1	<b>Reason for change – Appointment</b>	Appointment of M/s. Upendra Shukla & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number S2024MH963100), as Secretarial Auditor.
2	<b>Date &amp; term of appointment</b>	Subject to approval of members, the Board of Directors have approved appointment of M/s. Upendra Shukla & Associates, as Secretarial Auditor, for a term of five consecutive years commencing from FY26 upto FY30.
3	<b>Brief Profile</b>	<p>M/s. Upendra Shukla &amp; Associates, (Firm Registration Number: S2024MH963100), a Secretarial Audit Firm, is a reputed firm of Company Secretaries. Specialization of the firm includes, but not limited to, Secretarial Audit, Corporate laws, Securities law including Corporate Governance, CSR, Capital markets, RBI, etc. Mr. Upendra Shukla, PCS, is having about 35 years' experience in this field.</p> <p>The firm is Peer reviewed and Quality reviewed in terms of the guidelines issued by the ICSI.</p>