

January 28, 2023

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 th Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
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Code No. 530367/ NRBBEARING

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of Internal Restructuring of Subsidiary and Step down Subsidiary.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Committee of Directors (duly constituted by the Board at its meeting held on November 8, 2022) while granting in-principal approval for disinvestment of stake held in NRB Bearings (Thailand) Limited ("NRBT") at its meeting held on January 28, 2023 has approved disinvestment by way of sale and transfer of the entire stake held by the Company i.e. 1,46,66,660 shares of THB 10 each in NRBT to NRB Holdings Limited ("NHL"), a wholly owned subsidiary of the Company.

SN.	Particulars	Details									
1	Details and reasons for restructuring	The proposed restructuring is aimed at expanding international business.									
2	Quantitative and/ or qualitative effect of restructuring	Pursuant to the acquisition of NRBT by NHL, NRBT will become a subsidiary of NHL and step down subsidiary of the Company.									
3	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	There is no benefit to the promoter or promoter group from the above.									
4	Brief details of change in shareholding pattern (if any) of all the entities	Shareholding in NRBT: <table border="1" data-bbox="690 1423 1372 1568"> <thead> <tr> <th>Name of the Company</th> <th>Pre-restructuring</th> <th>Post-restructuring</th> </tr> </thead> <tbody> <tr> <td>NRB</td> <td>99.999%</td> <td>-</td> </tr> <tr> <td>NHL</td> <td>-</td> <td>99.999%</td> </tr> </tbody> </table>	Name of the Company	Pre-restructuring	Post-restructuring	NRB	99.999%	-	NHL	-	99.999%
Name of the Company	Pre-restructuring	Post-restructuring									
NRB	99.999%	-									
NHL	-	99.999%									

We request you to take the above on record.

Thanking You,

Sincerely,

For NRB Bearings Limited

Shruti Joshi
Company Secretary