

**NRB
BEARINGS****UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED
30TH JUNE, 2010**

Rs. in Lacs

Particulars	Quarter (April-June)		Year ended 31.03.2010 Audited
	Current period 30.06.2010 Unaudited	Previous period 30.06.2009 Unaudited	
1. Income			
(a) Net sales/Income from operations	9946	7443	34661
(b) Other operating income	103	79	334
Total income (1a to 1b)	10049	7522	34995
2. Expenditure			
(a) (Increase)/Decrease in stock-in-trade and work-in-progress	106	290	1092
(b) Consumption of raw materials, components, packing materials & processing charges	3723	2800	13564
(c) Purchase of traded goods	-	-	-
(d) Consumption of stores and spares	927	708	3573
(e) Employees cost	1798	1441	6206
(f) Foreign exchange (gain)/loss	24	(118)	(171)
(g) Depreciation	545	467	1955
(h) Other expenditure	1279	1026	4661
Total expenditure (2a to 2h)	8402	6614	30880
3. Profit from operations before other income, interest & exceptional items (1-2)	1647	908	4115
4. Other income	267	42	367
5. Profit before interest & exceptional items (3+4)	1914	950	4482
6. Interest	121	251	767
7. Profit after interest but before exceptional items (5-6)	1793	699	3715
8. Exceptional items	-	-	-
9. Profit from ordinary activities before tax (7-8)	1793	699	3715
10. Tax expenses	580	228	1274
11. Net profit from ordinary activities after tax (9-10)	1213	471	2441
12. Extraordinary items (Net of tax expense)	-	-	-
13. Net profit for the period (11-12)	1213	471	2441
14. Paid-up equity share capital (Face value of the share Rs.2/-)	969	969	969
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year			17792
16. Earnings per share (EPS)			
(a) Basic and diluted EPS before extraordinary items for the period and for the previous year (not annualised) (Rs.)	2.50	0.97	5.04
(b) Basic and diluted EPS after extraordinary items for the period and for the previous year (not annualised) (Rs.)	2.50	0.97	5.04
17. Public shareholding			
- Number of shares	12719748	12719748	12719748
- Percentage of shareholding	26.25	26.25	26.25
18. Promoters and promoter group shareholding			
(a) Pledged encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil
(b) Non-encumbered			
- Number of shares	35741552	35741552	35741552
- Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	73.75	73.75	73.75

Notes

- The above results were reviewed by the Audit Committee at their meeting held on 28th July, 2010 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the company.
- As the company's activity falls within a single segment viz. bearings and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard 17, "Segment Reporting" is not applicable.
- The Auditor's Report for the year ended 31st March, 2010 has been qualified regarding managerial remuneration of Rs. 44.26 lacs paid during the year 2008-09, in excess of specified limits, pending approval of the Central Government. The said approval for waiver of recovery in respect of remuneration paid to Managing Director for Rs. 28.81 lacs has been received during the quarter ended 30th June, 2010 and waiver for the same in respect of the Wholetime Director for Rs. 15.45 lacs is expected to be received.
- Figures for the previous periods have been regrouped where necessary.
- Number of investor complaints - (a) pending at the beginning of the quarter-nil; (b) received during the quarter - nil; (c) attended during the quarter - nil; and (d) pending at the end of the quarter - nil.

By Order of the Board of Directors

J. S. Sahney

Place : Mumbai
Date : 28.07.2010**TRILOCHAN S SAHNEY**
Chairman & Managing Director**NRB BEARINGS LIMITED**

Regd. Off. : Dhannur, 15, Sir P. M. Road, Fort, Mumbai - 400 001.